

FINANCIALS
Income Statement July 2020

PRESBYTERY OF GREAT RIVERS
STATEMENT OF SUPPORT AND REVENUES AND EXPENSES - CASH BASIS
ACTUAL TO BUDGET COMPARATIVE
YEAR TO DATE July 31, 2020

| | <u>Actual</u> | <u>Annual Budget</u> | <u>(Over)Under Budget</u> | <u>Percent of Budget Used</u> |
|---|-------------------|--------------------------|-------------------------------|-----------------------------------|
| Support and Revenue | | | | |
| Budgeted | | | | |
| Congregational Support | | | | |
| Per Capita | \$ 125,478 | \$ 192,390 | \$ 66,912 | 65% |
| Mission | 37,345 | 75,850 | 38,505 | 49% |
| Trust Clause Payments | 8,975 | 12,200 | 3,225 | 74% |
| Total Congregational Support | <u>\$ 171,799</u> | <u>\$ 280,440</u> | <u>\$ 105,417</u> | <u>61%</u> |
| Investment Income | 17,686 | 32,600 | 14,914 | 54% |
| Total Budgeted Receipts | <u>\$ 189,484</u> | <u>\$ 313,040</u> | <u>\$ 120,331</u> | <u>61%</u> |
| Transfer to/from Designated Funds | <u>(69)</u> | | | |
| Unbudgeted Receipts | | | | |
| Preparation for Ministry Support | \$ 637 | | | |
| Presbytery Peacemaking Support | 519 | | | |
| Other Receipts - COID payroll tax allowance | 1,226 | | | |
| Total Unbudgeted Receipts | <u>\$ 2,382</u> | | | |
| Total Support and Revenue | <u>\$ 191,798</u> | | | |
| Expenses | | | | |
| Budgeted | | | | |
| Salaries, Benefits, Training & Taxes | | | | |
| General Presbyter | \$ 63,235 | \$ 119,155 | \$ 55,920 | 53% |
| Stated Clerk | 5,738 | 16,150 | 10,412 | 36% |
| Senior Administrative Assistant | 35,995 | 63,072 | 27,077 | 57% |
| Bookkeeper | 11,550 | 20,800 | 9,250 | 56% |
| CLP Coordinator | - | 8,180 | 8,180 | 0% |
| Workers Compensation Insurance | 845 | 700 | (145) | 121% |
| Total Salaries and Related Expenses | <u>\$ 117,363</u> | <u>\$ 228,057</u> | <u>\$ 110,694</u> | <u>51%</u> |
| Presbytery Office | | | | |
| Occupancy | \$ 11,505 | \$ 18,446 | \$ 6,941 | 62% |
| Office Operations and Supplies | 10,266 | 17,850 | 7,584 | 58% |
| Total Presbytery Office Expenses | <u>\$ 21,771</u> | <u>\$ 36,296</u> | <u>\$ 14,525</u> | <u>60%</u> |

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ACTUAL TO BUDGET COMPARATIVE
YEAR TO DATE July 31, 2020**

| | <u>Actual</u> | <u>Annual Budget</u> | <u>(Over)Under Budget</u> | <u>Percent of Budget Used</u> |
|--|-------------------|--------------------------|-------------------------------|-----------------------------------|
| Expenses (continued) | | | | |
| Presbytery Administration | | | | |
| Liability Insurance | 3,107 | 3,100 | (7) | 100% |
| Audit Fee | - | 7,350 | 7,350 | 0% |
| Moderator Training | - | 1,250 | \$ 1,250 | 0% |
| Assembly Meetings | 752 | 2,200 | \$ 1,448 | 34% |
| Per Capita Shortfall | 7,432 | 21,386 | 13,954 | 35% |
| General Assembly Delegates | - | 4,000 | 4,000 | 0% |
| Payroll Service | 804 | 1,450 | 646 | 55% |
| Legal Fees | - | 100 | 100 | 0% |
| Total Presbytery Administration Expenses | <u>\$ 12,094</u> | <u>\$ 40,836</u> | <u>\$ 28,742</u> | <u>30%</u> |
| Meeting Expense - All Teams | <u>\$ 323</u> | <u>\$ 3,300</u> | <u>\$ 2,977</u> | <u>10%</u> |
| Program Expenses | | | | |
| Committee on Ministry | \$ 322 | \$ 13,700 | \$ 13,378 | 2% |
| Committee on Preparation for Ministry | | 500 | 500 | 0% |
| Visioning Grants | 12,108 | 59,000 | 46,892 | 21% |
| Continuing Education Grants | 500 | 5,000 | 4,500 | 10% |
| Presbytery Events | - | 1,000 | 1,000 | 0% |
| Pastoral Care/Compassion Fund | 850 | 1,000 | 150 | 85% |
| Illinois Conference of Churches | | 500 | 500 | 0% |
| Disaster Relief | 50 | - | (50) | - |
| Total Program Expenses | <u>\$ 13,830</u> | <u>\$ 80,700</u> | <u>\$ 66,870</u> | <u>17%</u> |
| Other Expenses | | | | |
| Bank Fees & Expenses | 67 | 200 | 133 | 34% |
| Depreciation Expense | - | 3,000 | 3,000 | 0% |
| | <u>\$ 67</u> | <u>\$ 3,200</u> | <u>\$ 3,133</u> | <u>2%</u> |
| Total Budgeted Expenses | <u>\$ 165,449</u> | <u>\$ 392,389</u> | <u>\$ 223,807</u> | <u>42%</u> |
| Unbudgeted Expenses Funded by Restricted Funds | | | | |
| Pastor Support Grants | 1,088 | - | | |
| | <u>\$ 1,088</u> | <u>\$ -</u> | | |
| Total Expenses | <u>\$ 166,536</u> | <u>\$ 392,389</u> | <u>\$ 225,853</u> | |
| Excess of Support and Revenue Over Expenses | <u>\$ 25,262</u> | <u>\$ (79,349)</u> | <u>(104,611)</u> | |