

TREASURER'S REPORT

- * Loan Delinquencies - None
 - PILP - Korean Presbyterian church, Edwards – Current
 - PILP - Northminster Presbyterian Church, Peoria - Current
 - Mortgage - Cathedral of Praise – Current

- * Board of Pensions Dues Delinquencies - None.
Note: Delinquencies in excess of 120 days can result in suspension of benefits.

*Audit/Controls – 2008/2009 audit complete

* Insurance - There are 3 policies in force at this time. The property and casualty policy period is 5/22/08 thru 5/22/11. The annual premium is \$1,730. The workers comp policy period is 4/1/10 thru 4/1/11. The annual premium is \$1,339. The umbrella liability policy period is 5/22/08 thru 5/22/11. The annual premium is \$1,500. All policy payments are up to date and there are no pending claims.

* Per Capita - \$354,991 or 75% of 2010 per capita received as of October 31, 2010 from 89 churches.

* Shared Mission - We have received only 9 pledge forms for shared mission totaling \$62,433 PGR share of the pledges is \$26,984.03. For 2011 PGR has budgeted mission receipt of \$140,000; down from the 2010 budget of \$160,000.

* Total Cash and Investments	06/30/10	09/30/10	10/31/10
	\$1,085,000	\$1,007,522	\$967,035.41

Note: Disbursement from the proceeds of the Quincy settlement of \$25,000 is significant.

* Net Assets	06/30/09	09/30/09	05/31/10	09/30/10
	\$1,099,756	\$1,072,152	\$1,119,912	\$1,082,619

* Expenses – YTD \$461,980 as of 10/31/10. That exceeds YTD Support and Income by \$57,277.

* Budget 2011 – The proposed expense budget for 2011 totals \$522,734; an increase over prior year budget of \$27,384 or 5.5%. Income projections for 2011 total \$522,734 also but includes \$54,634 transferred from net assets.

* Financial reports for the period ending September 30, 2010 are part of the Assembly papers.